



The Pipeline

Issue #75

April 2021

DBID OFFICE & FIRE HALL BOTH REMAIN CLOSED TO THE PUBLIC: OFFICE STAFF MEMBERS ARE STILL AVAILABLE TO HELP YOU WITH ANY QUESTIONS YOU MAY HAVE VIA TELEPHONE OR EMAIL. PLEASE DON'T HESITATE TO CONTACT US!

Deep Bay Fire Hall Project

Financing Update

As was presented prior to the 2019 referendum, long-term debt for the fire hall is being financed over a 20-year period and repayment collected directly by the Surveyor of Taxes (Province of BC) via the annual rural tax levy.

The DBID had the opportunity to start the long-term financing this Spring, prior to completion of the project and has chosen to borrow \$1.3 million (reflecting what has been borrowed for construction to this point) which will result in significant savings in interest charges on the short term construction financing.

Interest for this loan is 1.89% and is set for the full 20-year term. Annual repayment for this current portion of the long term debt is \$77,666.87. This is considerably less than was estimated at the time of the referendum when provincial borrowing rates were 3.2%.

What does this mean to DBID ratepayers?

All properties will start to pay for this portion of the long-term debt starting this year. Rural property taxes to be issued in 2021 will reflect the first repayment of the \$1.3 million loan.

The balance of the long-term debt will be borrowed in the Fall of 2021, once the building project is fully completed. The full cost of the long-term debt will be reflected on the rural property taxes in 2022.

The maximum amount that can be borrowed by DBID is \$2 million therefore the Fall 2021 borrowing cannot exceed \$700,000.

PAYMENT OPTIONS:

- ◆ **Pre Authorized Payment (PAP) Plan** - applications available from the office and on the website. **PAP Plan is available for all financial institutions.**
- ◆ **On-line/Telephone banking** - set up for most financial institutions (not available for HSBC, National or RBC).
- ◆ **E-Transfer** – See your financial institution for details
- ◆ **Cheque or Cash** – through mail slot at the office. Cheques can also be mailed - please do not mail cash.

How do you compare?

Some comparison numbers for this invoice period:

- 6% of all households used no water
- 72% of all households used less than 40 m³
- 16% of all households used between 40 and 74 m³
- 1% of all households used between 75 and 100 m³
- 5% of all households used over 100 m³

Fire Department News

Confirm...before you burn!

REMINDER: Permits are required for all Category 2 & 3 open burning from April 15 – October 15

Fire Regulations:

Campfires (no larger than .5 meter x .5 meter and used for recreational purposes) are permissible at any time without a permit unless a total burn ban has been implemented.

Open Burning: no material other than low moisture content garden refuse may be burned.

Category 2 fires (no larger than 2 meters high x 3 meters wide, includes burn barrels) require a permit from April 15 – October 15 or as otherwise proclaimed by the fire chief.

Category 3 fires (larger than 2 meters high by 3 meters wide) require a permit at all times.

Remember to check the Venting Index: burning must not be initiated unless the Environment Canada Ventilation Index is forecast as "good" for the burning period. Prior to burning check the venting index at: <http://www.env.gov.bc.ca/epd/epdpa/venting/venting.html> or call 1-888-281-2992.

Be considerate of your neighbours when burning so you don't impact their daily routine or health. Burn materials hot, infrequently and ONLY when venting permits so the smoke goes straight up.

Drips & Drops...

- ◆ **2020 Audited Financials** – the Board of Trustees approved the 2020 Audited Financials at the March 17, 2021 board meeting and these are available for viewing on the DBID website.
- ◆ **DBID AGM & Trustee Elections** – Scheduling of the 2021 AGM and trustee elections is still pending. The DBID is hoping the restrictions on public gatherings will be lifted later this year allowing an in-person meeting to be held. The Trustees whose terms are due to expire will continue to serve until an election can be scheduled in conjunction with the AGM.

UPCOMING MEETINGS:

REGULAR BOARD MEETINGS:

APRIL 21, 2021
MAY 19, 2021
JUNE 16, 2021

FOR HEALTH REASONS, ALL MEETINGS REMAIN CLOSED TO THE PUBLIC UNTIL FURTHER NOTICE

Regular board meetings are held the 3rd Wednesday of each month at 7:00 pm unless otherwise noted. Meeting dates can be confirmed at the office and on the website.

CONTACT US:

DEEP BAY IMPROVEMENT DISTRICT

5031 MOUNTAINVIEW ROAD
BOWSER, BC V0R 1G0
PHONE/FAX: 250.757.9312
EMAIL: admin@dbid.ca
OFFICE HOURS: 9:00 AM - NOON MONDAY TO FRIDAY
WEBSITE: www.dbid.ca

Deep Bay Fire/Rescue Society

- ☛ **VOLUNTEERS NEEDED!** – The bottle drives are proving to be an excellent fund raiser but they are work! In order for them to continue, volunteers are urgently needed to help sort donations. Just a few hours of your time would make a huge difference. Please contact Barb: 250-757-9902
- ☛ **Next Bottle Drive** is scheduled for **July 10, 2021.**
- ☛ **The March 6th** bottle drive raised \$5832.10 with another \$55.05 in donations for a total of \$5887.15. **Parksville Bottle Depot** also provided the society with an additional donation of **\$1500.**

Many thanks to all involved!

