DEEP BAY IMPROVEMENT DISTRICT - PUBLIC INFORMATION MEETING

Deep Bay Fire Hall Project - May 14, 2019

Fire Hall Replacement Project Timeline to date:

- December 2014 Fire Hall Replacement Committee formed to review background information about the DBID fire hall project, recommend a course of action for the DBID to undertake and provide oversight to the process.
 - Over the course of the next 4 years this committee has worked tirelessly to produce a set of plans that could be used to develop a preliminary building budget
- July 2018 Obtained preliminary approval for the project from the Ministry of Municipal Affairs and Housing
- November 2018 Engaged Architect to prepare working drawings
- December 2018 Engaged Project Manager to obtain construction budget.
- April 25, 2019 Received completed construction budget with total estimated cost of \$2,016,815
 - DBID board approved budget and to proceed to referendum to borrow up to a maximum of \$2,000,000 to construct a new fire hall
 - DBID board scheduled a Public Information Meeting to solicit feedback from ratepayers regarding the long term financing options for the fire hall

*We are here:

 May 14, 2019 – Public Information Meeting to solicit feedback from ratepayers regarding the long term financing options for the fire hall (Private or Provincial financing)

Steps going forward:

- May 15, 2019 DBID board to decide on long term financing option
- Finalize short-term bridge financing agreement and draft short-term borrowing bylaw. Bylaw to be submitted to Ministry for preliminary approval (approx. 1 month)
- Mail out referendum information package to all DBID property owners
- Hold an Open House / Information Session for ratepayers date to be determined
- Hold the Referendum. Set poll date and possible advanced poll dates to be determined
- Depending on results of referendum: construction to commence or project put on hold