

May 17, 2019

A Public Information Meeting was held on May 14, 2019 to allow the Deep Bay Improvement District board of trustees to present long-term financing options for the proposed fire hall project and receive public feedback.

The consolidated results of the feedback, including responses received at the office either by email or in person and from feedback forms at the May 14 meeting is:

Option 1 Private Financing:	29%
Option 2 Provincial Financing:	71%

At the regular board meeting of May 15, 2019, a report was provided to the board that included the response breakdown as outlined above and the comments received from property owners. At this same board meeting, the board passed the following motion:

To proceed with Option 2, Provincial Financing, for the fire hall project.

The board is now working on the following to move the project forward:

- Finalize short-term bridge financing agreement and draft short-term borrowing bylaw. Bylaw to be submitted to Ministry for preliminary approval (approx. 1 month)
- Mail out referendum information package to all DBID property owners
- Hold an Open House / Information Session for ratepayers – date to be determined
- Hold the Referendum. Set poll date and possible advanced poll - dates to be determined
- Depending on results of referendum: construction to commence or project put on hold

If you have any questions, please contact the office:

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