

DEEP BAY IMPROVEMENT DISTRICT
MINUTES OF THE SPECIAL BOARD MEETING

April 25, 2019

Trustees: Don Milburn, Chair
Dave Simpson
Bob Leggett
Tom Plensky
Linda McKay
Claire Hilscher
Candace Cowan

Staff: Leslie Carter, Administrator

Guests: 6

Call to Order: 10:00 am

Motion: to approve agenda for current meeting

Tom Plensky Seconded: Linda McKay Vote: Carried

Petitions and Delegations: none

Correspondence In:

April 18, 2019 – Magnum Project Management – preliminary fire hall budget

Preliminary budget from Magnum was reviewed and includes a 10% contingency and 5% escalation. Cost for short-term borrowing needs to be included – estimated at \$40,000. Board needs to ensure that borrowing amount is sufficient, contingency increased to 15%. These changes bring the total budget to \$2,016,815.

Board is required to determine long-term financing option prior to referendum. A public meeting can be held to receive feedback from ratepayers on the financing options.

Motion: to borrow up to a maximum of \$2,000,000 to construct a new fire hall

Dave Simpson Seconded: Bob Leggett Vote: Carried

Discussion of finance options: borrowing from the province or from a private financial institution.

Motion: to hold a public information meeting at the fire hall on May 14, 2019 at 7:00 pm to present the finance options for the fire hall project

Dave Simpson Seconded: Bob Leggett Vote: Carried

Administrator to draft mail out information – to be reviewed by the board via email.

New Business:

Don Milburn provided an update on the Deep Bay Drive emergency repair.

There being no further business, the meeting was adjourned at 11:35 am

The above minutes were approved by the Board of Trustees on May 15, 2019.

By: _____
Chair of the Trustees

Officer